













## Commercial.

## THE WEEK'S SHARE BUSINESS.

Hongkong, 5th January.  
Since our last report we have had nothing to comment on, as owing to the holidays there was very little doing. As soon as business was resumed the market looked very healthy, and it is generally anticipated that we are going to have a good year, and things all round are bound to improve.

Banks—Hongkong and Shanghai Bank shares have been done at 169, 168, 167, 166 per cent. They were also done at 168 per cent. for January. The market is now very quiet and rates are nominally quoted at 166 per cent.

Bank of China, Japan and the Straits have been done at 13 old, and new and old together at 12½, the market closing weak at 12½.

Nationals—Have been very quiet and rates are simply nominal, 22.10 paid at 80 per cent., 24.10 at 40 per cent., and Founders, at 2200 sellers, all round.

Marines—Tenders have been done at 61. Others under this heading have been very quiet.

Fires—Hongkong are quiet at 320 and China at 91. Nothing has been done.

Sugars—Chinas have been largely done at 176 for cash, 177 for January settlement and 178 per cent. for February settlement. Luxons are wanted at 53, but there are none to be had at this rate.

Mines—Charbonnages have been done at from 220 to 300 for cash, and closed with buyers at 365. Imuris are inquired after at 8.

Nothing else requires special notice at this juncture.

## LATEST QUOTATIONS.

Hongkong and Shanghai Bank—166 per cent. premium, nominal.

The National Bank of China, Ltd.—on 2.10 paid up—80 per cent. sellers.

The National Bank of China, Ltd.—Founders' shares, 2200 per share, sellers.

The Bank of China, Japan & the Straits, Ltd.—12½ per share, sellers.

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Chinese Imperial Loan of 1884—21 per cent. premium, buyers.

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## EXCHANGE.

ON LONDON—Bank, T. T. .... 3/08  
Bank Bills, on demand ..... 3/08  
Bank Bills, at 4 months' sight ..... 3/08  
Credits at 4 months' sight ..... 3/08  
Documentary Bills, at 4 months' sight ..... 3/08

ON PARIS—  
Bank, Bills, on demand ..... 3/89  
Credits, at 4 months' sight ..... 3/89  
On India, T. T. .... 3/21  
On Demand ..... 3/21

ON SHANGHAI—  
Bank, T. T. .... 71 1/2  
Private, 10 days' sight ..... 72 1/2

## MAILS EXPECTED.

## THE INDIAN MAIL.

The steamer *Arcticon* from Calcutta left Singapore on the 30th ultimo, and is due here on the 5th instant.

THE CANADIAN MAIL.  
The Canadian Pacific Steamship Co.'s steamer *Empress of China*, with the next Canadian mail, from Vancouver, left Yokohama on the 3rd inst. for Kobe, Shanghai and Hongkong.

## STEAMERS EXPECTED.

The N. G. Italiana steamer *Bormida* left Singapore on the 30th ultimo, and is due here on the 5th instant.

The 'Shire' line steamer *Terrington* left Saigon on the 30th ultimo, and is due here on about the 4th inst.

The 'Glen' line steamer *Glenavon*, from London, left Singapore on the 30th ultimo, and is due here on the 5th instant.

The 'Union' line steamer *Strathavon* left Singapore on the 2nd instant, and is due here on the 9th.

## Shipping.

## ARRIVALS.

NAMOA, British steamer, 863, Goddard, 5th Jan., Fochow 1st Jan., Amoy and Swatow 4th, General—Douglas Laprak & Co.

YUENSANG, British steamer, 1,105, J. Slesman, 5th Jan., Shanghai 31st Dec., and Swatow 4th Jan., General—Jardine, Matheson & Co.

NAMCHONG, British steamer, 1,105, A. W. Lee, 5th Jan., Singapore 21st Dec., and Hoihow 4th Jan., General—Bun Moh Hong.

ASAGAO, Japanese steamer, 1,521, M. Forne, 5th Jan., Nagasaki 30th December, Coal—Mitsui Bishi Colliery.

CARDIGANSHIRE, British steamer, 1,525, S. J. G. Parsons, 5th Jan., Singapore 27th Dec., General—Dodwell, Carill & Co.

SISHAN, British steamer, 845, E. F. Stovell, 5th Jan., Saigon 31st Dec., General—Kin Tye Loong.

KWANLOH, Chinese steamer, 1,508, R. Lincoln, 5th Jan., Canton 5th Jan., General—C. M. S. N. Co.

DEPARTURES.

January 4, *Paoting*, British str., for Canton.

January 4, *Yi-ang*, British steamer, for Canton.

January 4, *Wholan*, German steamer, for Moji.

January 4, *Talier*, German steamer, for Amoy.

January 4, *Hillington*, German steamer, for Fochow.

January 5, *Triumph*, German str., for Hoihow.

January 5, *Empress of Japan*, British steamer, for Shanghai.

January 5, *Chowfa*, British str., for Swatow.

January 5, *Thalia*, British str., for Swatow.

January 5, *Agamemnon*, British steamer, for Singapore.

January 5, *Tatort*, German str., for Saigon.

January 5, *Declina*, German steamer, for Hoihow.

January 5, *Changha*, British steamer, for Shanghai.

January 5, *Wolfe*, German str., for Yokohama.

January 5, *Halphong*, French steamer, for Hoihow.

January 5, *Malua*, British str., for Shanghai.

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## SHIPPING IN HONGKONG.

For Nagasaki, Kobe, and Yokohama—Per *Yamato*, on Friday, the 8th instant, at 11.30 A.M.  
For Port Darwin, Thursday Island, Cooktown, Townsville, Brisbane, Sydney, and Melbourne—Per *Titan* on Friday, the 8th instant, at 11.30 A.M.  
For Straits and Calcutta—Per *Wingang* on Saturday, the 9th instant, at 11.30 A.M.  
For Yokohama and Kobe—Per *Kong Beng* on Tuesday, the 12th instant, at 11.30 A.M.  
For Yokohama and San Francisco—Per *China* on Tuesday, the 12th instant, at 0.30 P.M.  
For Europe, &c., Australia, India, &c., Madras, Calcutta, and Mauritius—Per *Djinnah* on Wednesday, the 13th instant, at 11.00 A.M.

## STEAMERS.

CHINA, American steamer, W. B. Seabury, 4th Jan., San Francisco 10th Dec., Honolulu 17th, and Yokohama 30th, Mails and General—P. M. S. S. Co.

CHOY-SANG, British steamer, 1,094, R. C. D. Bradley, 1st Jan., Krasan, via Probolinggo (Java), 23rd December, General—Jardine, Matheson & Co.

CRUSAN, German steamer, 623, W. Wendt, 16th Dec., Hoihow 15th Dec., Ballast—C. M. S. N. Co.

CICERO, British steamer, 1,030, A. George, 23rd Dec., Sourabaya 15th Dec., Sugar—Butterfield & Swire.

DEUTEROS, German steamer, 1,197, W. Dine, 2nd Jan., Most 26th December, Coal—Slesman & Co.

DONAR, German steamer, 1,048, B. Grundmann, 20th Dec., Sourabaya 18th Dec., Sugar—Wieler & Co.

EDMUND, British steamer, 1,567, R. Humphrey, 23rd Dec., Moji 17th Dec., Coals—Dodwell, Carill & Co.

EMERALDA, British steamer, 966, S. A. Taylor, 3rd Jan., Manila 31st Dec., General—Sheehan & Co.

FAME, British steamer, 117, Captain McIsaac, Hongkong Government tender.

FARER, Danish steamer, 327, C. L. Strand, 3rd Jan., Pakhoi, and Hoihow 1st Jan., General—Arnold, Karberg & Co.

HANGCHOW, British steamer, 999, J. D. C. Arthur, 2nd Jan., from Sourabaya, Sugar—Butterfield & Swire.

HARBOUR, British steamer, 1,112, H. C. A. Harde, 31st Dec., Mori 26th Dec., Coals—Douglas Laprak & Co.

HAIRLON, British steamer, 783, J. Roach, 3rd Jan., Tamsui 26th Dec., Amoy 1st Jan., and Swatow 2nd, General—D. Laprak & Co.

KONG BEN, British steamer, 862, H. De